2012 Income and Rent Limits Income Limits Effective 12/1/2011 FMR's Effective 10/1/2011

Affordable Rental Investment Program (ARIF)

ARIF Income Limits

80% of the Greater of statewide or AMI – not adjusted for family size:

Mpls./St. Paul MSA (Anoka, Carver, Chisago, Dakota, Hennepin, Isanti, Ramsey, Scott, Sherburne, Washington, Wright	\$67,200
Rochester MSA (Olmsted, Dodge)	\$65,100
Remainder of the State	\$59,200

<u>ARIF – Maximum Gross Rents</u>

Greater MN – 30% of 50% of statewide income adjusted by unit size.

0 BR	1 BR	2 BR	3 BR	4 BR
647	693	832	962	1075

Seven County Metro Area (Anoka, Carver, Dakota, Hennepin, Ramsey, Washington/Scott) – Lesser of FMR or 30% of 50% of metro area median income

0 BR	1 BR	2 BR	3 BR	4 BR
632 (FMR)	745 (FMR)	904 (FMR)	1091	1217

Minimum Gross Rents – cannot be lower than 30% of 30% of area median income by unit size.

0 BR	1 BR	2 BR	3 BR	4 BR
441	472	566	654	730